



AUTOMATED UNDERWRITING CHECKLIST

Lender Name and Address

Personal information you provide may be used for secondary purposes [Privacy Law, s.15.04(1)(m)].

Base File No. Bond Issue Lender No. Cert. of Elig. No.

Name of Veteran and Spouse

Property Address City County Zip Code

\$ Loan Amount Term (months) Rate \$ Property Cost \$ Appraised Value \$ Down Payment

Loan Type

- Single Family Purchase Condominium Purchase

Lender Certifications

- Veteran and Co-Applicant are residents of and living in Wisconsin (active duty veterans exempt).
The improvements to the property are not in a 100-year flood plain or flood insurance is being purchased.
The first 5% down payment is not borrowed except from the applicant's own assets or a WDVA approved down payment program.
Electrical service of the property is 100 amperes or more.
No personal property of value is included in the transaction.
The amount of land in the transaction is not excessive.
The Applicants have not had prior financing on the property.
The application received an Accept or Approve when processed through Fannie Mae's Desktop Underwriter (DU) or Freddie Mac's Loan Prospector (LP).
All information was entered into DU or LP completely and accurately.

Documentation and Order of Packaging

Original documents should not be submitted except for the certificate of eligibility and photos or digital prints of the subject property.

- Automated Underwriting Checklist (WDVA 2334).
Desktop Underwriter or Loan Prospector Final Findings Report.
Certificate of Eligibility (WDVA 0004 - Original Goldenrod).
Loan Application (Fannie Mae 1003).
WDVA Addendum and Amendment (WDVA 2301A).
Income and Employment Verification.
Funds Verification.
Credit Report.
A Completed and Signed Offer to Purchase.
Appraisal (Fannie Mae 1004 or 1073) with clear and legible photos.
WDVA Appraisal Addendum (WDVA 2302B).
Life of Loan Flood Zone Certificate.
Septic Inspection Report if applicable.
Safe Water Report if applicable.
Other, i.e., bankruptcy docs., satisfactions, etc.
Veteran has 30% or more service connected disability. Submit USDVA award letter to qualify for WDVA paid Loan Origination Fee.

Contact Person Area Code / Phone # Authorized Signature

E-mail Address Area Code / Fax # Date

Please refer to the WDVA Primary Mortgage Loan Program Lenders Manual (WDVA M2005) and the Fannie Mae Seller's Guide for specific guidance. Only Single Family Purchase and Condominium Loans can be submitted using the Automated Underwriting Checklist (WDVA 2334). All other loans must be submitted to WDVA for underwriting with a Regular Underwriting Checklist (WDVA 2333).

Table with 4 columns: Lndr. No., Base File No., Seq. No., D or Q. Header: For WDVA Use Only