



ELECTRONIC FUNDS TRANSFER REQUEST

To obtain committed funds, complete this form and fax it to **(608) 261-0178** at least three business days before Date of Funds Transfer.

LENDER'S NAME	LENDER #												
ADDRESS	VETERAN'S NAME												
CITY, STATE, ZIP	WDVA LOAN #												
CHECKLIST FOR MULTIPLE DRAW LOANS: <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <input type="checkbox"/> 1st Draw <input type="checkbox"/> 2nd Draw <input type="checkbox"/> 3rd Draw <input type="checkbox"/> 4th Draw </div> <div style="margin-top: 10px;"> <input type="checkbox"/> Down payment of veteran has been applied. <input type="checkbox"/> Inspection reports and lien waivers on file. <input type="checkbox"/> If not the Final Draw, sum of draws does not exceed 75% of construction, rehabilitation, or improvement amount. <input type="checkbox"/> If this is the Final Draw, CERTIFICATE OF COMPLETION WDVA 2337 is attached. NOTE: The final draw on a construction loan must be approved by a WDVA Property Manager, who may inspect the property, which requires more time. </div>													
**IMPORTANT INSTRUCTIONS: The schedule below <u>MUST</u> be followed when requesting funds: <table style="width: 100%; border: none;"> <thead> <tr> <th style="text-align: center; border: none;"><u>Deadline for Requesting Funds</u></th> <th style="text-align: center; border: none;"><u>Day of Funds Transfer</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center; border: none;">Wednesday</td> <td style="text-align: center; border: none;">Monday</td> </tr> <tr> <td style="text-align: center; border: none;">Thursday</td> <td style="text-align: center; border: none;">Tuesday</td> </tr> <tr> <td style="text-align: center; border: none;">Friday</td> <td style="text-align: center; border: none;">Wednesday</td> </tr> <tr> <td style="text-align: center; border: none;">Monday</td> <td style="text-align: center; border: none;">Thursday</td> </tr> <tr> <td style="text-align: center; border: none;">Tuesday</td> <td style="text-align: center; border: none;">Friday</td> </tr> </tbody> </table>		<u>Deadline for Requesting Funds</u>	<u>Day of Funds Transfer</u>	Wednesday	Monday	Thursday	Tuesday	Friday	Wednesday	Monday	Thursday	Tuesday	Friday
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Wednesday	Monday												
Thursday	Tuesday												
Friday	Wednesday												
Monday	Thursday												
Tuesday	Friday												
DATE OF FUNDS TRANSFER	DATE OF FIRST MONTHLY P&I PAYMENT												
CALCULATION OF PARTIAL MONTH INTEREST DUE WITHHELD FROM LOAN PROCEEDS ON SINGLE DRAW LOANS <ul style="list-style-type: none"> # days = from and including date of transfer through end-of-month express interest rate as a decimal (i.e. 6.9% = .069) Gross Interest = loan amt. X interest rate X # days ÷ 365 _____ Service Fee = Gross Interest X .00375 ÷ interest rate) _____ Net Interest = Gross Interest – Service Fee _____	<p style="text-align: center;"><u>AMOUNT TO BE TRANSFERRED</u></p> DRAW OR LOAN AMOUNT: _____ LESS NET INTEREST: _____ <small>(for single draw loans only)</small> PLUS 1% ORIGATION FEE: _____ <small>(if vet has a 30% or more service-connected disability)</small> TRANSFER AMOUNT: _____												
NAME OF INSTITUTION THAT WILL SERVICE THE LOAN	CITY, STATE AND ZIP OF SERVICER												
PREPARER'S NAME (PLEASE PRINT)	FAX NUMBER												
PREPARER'S SIGNATURE	PHONE NUMBER												

The Transfer Amount will be delivered on the Date of Funds Transfer to the account you authorized us to credit with EFT funds. If the funds cannot be delivered on the date requested, or if you have incorrectly calculated the amount of interest to be withheld from loan proceeds, the revision will be noted on the fax confirmation letter. If you do not receive a fax confirmation of this request by the next business day, contact us at (608) 266-6768.